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The Northeast Utilities System

Gerald M. Eaton Senior Counsel

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November 13, 2007

Debra Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

Re: Public Service Company of New Hampshire –

Stranded Cost Recovery Charge - Docket No. DE 06-134 Default Energy Service Rate - Docket No. DE 06-125

Dear Secretary Howland:

Enclosed please find Public Service Company of New Hampshire's reconciliation of Stranded Cost Recovery Charge (SCRC) and Energy Service (ES) revenues and expenses for the interim period July 1, 2007 through September 30, 2007. In the Stipulation and Settlement filed in Docket No. DE 02-127, PSNH, the Office of Consumer Advocate (OCA) and Staff agreed that PSNH would make preliminary quarterly filings reconciling SCRC and ES revenues and expenses.

The preliminary results for the third quarter of 2007 indicate the following:

- (1) The SCRC revenues have exceeded SCRC expenses resulting in an over recovery of approximately \$5.7 million, as shown on page 1 of the filing.
- (2) The ES expenses have exceeded ES revenues resulting in an under recovery of approximately \$5.4 million, as shown on page 6 of the filing.

This report is being filed electronically and one paper copy is being sent to the Commission. Copies of this filing have been e-mailed to the persons on the attached service list.

Sincerely,

Gerald M. Eaton Senior Counsel

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Enclosures cc: Service List

Service List Docket DE 06-125 & Docket DE 06-134

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